



BPPL Holdings PLC

Unaudited Interim Condensed Consolidated Financial Statements
for the Third Quarter Ended
31st December 2019

BPPL Holdings April-Dec '19 Net Earnings up 40% YoY.

BPPL Holdings is pleased to announce its unaudited financial results for the nine month period April to Dec 2019. Net earnings for the nine months were Rs.301 million or Rs. 0.98 per share, up a strong 40% compared to the corresponding period in the previous year where the net earnings were Rs.216 million or Rs. 0.70 per share.

The robust earnings growth for the reported period was due to a combination of higher revenue, the absence of exchange losses and corporate tax reversals. An unrealized exchange loss on US Dollar based loans taken to fund the new yarn and filament extrusion operations lowered earnings in the previous financial year. The Sri Lankan Rupee witnessed rapid depreciation vs the US Dollar during that year.

Consolidated revenue for the nine month period was Rs.2 billion, up 3% over the corresponding period in the previous year. Brushes and related sales grew 4%, brush filament sales to external (non-Beira) customers increased by 35% and our own branded brush sales rose by 23% during the reported period, compared to the same period in the previous year. However, overall sales growth was curtailed by a 75% drop in excess waste bottle/flake sales in the current year as extra quantities were used in yarn trials. If the latter is combined with revenue earned from these trials, growth from this segment would be 19%. Yet, this revenue was not recognized as the yarn plant was not in full commercial production during the period.

We are also now seeing an improvement in customer orders to our traditional brush markets following the conclusion of trade discussions between the US and China. We witnessed a moderation in orders in the July-Dec '19 period as most of our North American customers cut inventory levels due to the uncertainties around these trade negotiations.

Revenue from the new recycled polyester yarn operations were not recognized in the reported period as full commercial production was delayed due to a faulty component in one of the plant's power units. However, I'm pleased to announce that commercial operations have now begun with 70% of plant capacity booked for the Jan-March '20 period. The project costs will, therefore, be capitalized and revenue recognized in that quarter.

I'm also pleased to state that we are making good progress with finalizing the insurance claim, from the recent fire that affected our brush operations. The necessary repair/replacement/restoration work has also commenced, and we expect a fair portion of it to be completed within the current financial year.

B P P L Holdings PLC

CEO'S REVIEW

About BPPL

Founded in 1984, BPPL Holdings PLC manufactures a range of high quality, durable brushware and cleaning products for both professional and household applications. Leveraging on its sustainable manufacturing and vertically integrated processes, coupled with commitment to consistent quality, on-time delivery, reasonable pricing and flexibility allows it to supply to major distributors and retailers of cleaning tools worldwide.

The Group has in recent years diversified its business lines to include synthetic filament extrusion and polyester yarn production. These new lines cater to customers both in Sri Lanka and overseas and are expected to be dominant contributors to group financials over the medium term.



Dr. Anush Amarasinghe
Managing Director / Chief Executive Officer
January 24, 2020

BPPL HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION

Balance as at,	Group		Company	
	31-Dec-19 Rs.	31-Mar-19 Rs.	31-Dec-19 Rs.	31-Mar-19 Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	2,823,252,992	2,822,260,956	769,542,753	832,654,175
Leasehold Land	8,677,358	8,351,903	-	-
Intangible Asset	15,233,160	16,285,112	2,065,203	2,374,193
Investment in Subsidiaries	-	-	367,626,688	367,626,688
Deferred Tax Assets	-	1,292,655	-	-
Total Non-Current Assets	2,847,163,510	2,848,190,626	1,139,234,644	1,202,655,056
Current Assets				
Inventories	633,678,698	702,319,787	121,944,903	177,968,793
Trade and Other Receivables	886,676,977	736,429,981	133,612,989	96,848,366
Income Tax Receivables	3,163,695	2,135,057	-	1,997,728
Deferred Tax	2,412,093	-	-	-
Cash and Bank Balances	53,843,401	31,382,261	2,938,782	3,255,894
Total Current Assets	1,579,774,864	1,472,267,086	258,496,674	280,070,781
Total Assets	4,426,938,374	4,320,457,712	1,397,731,318	1,482,725,837
EQUITY AND LIABILITIES				
Equity				
Stated Capital	100,371,584	100,371,584	100,371,584	100,371,584
Revaluation Reserve	259,933,800	259,933,800	257,827,800	257,827,800
Retained Earnings	2,309,026,514	2,063,171,469	306,443,793	183,747,515
Total Equity	2,669,331,898	2,423,476,853	664,643,177	541,946,899
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	397,031,563	459,775,200	-	-
Deferred Tax Liabilities	111,660,369	125,446,809	85,205,265	86,929,547
Amounts Due to Related Companies	-	-	358,524,448	358,524,448
Retirement Benefit Obligations	70,420,277	61,726,743	19,884,581	18,094,994
Total Non-Current Liabilities	579,112,209	646,948,752	463,614,294	463,548,989
Current Liabilities				
Trade and Other Payables	177,888,055	187,470,170	248,663,375	315,879,645
Income Tax Payable	3,315,558	39,899,693	10,608,400	-
Interest Bearing Loans and Borrowings	997,290,654	1,022,662,244	10,202,072	161,350,304
Total Current Liabilities	1,178,494,267	1,250,032,107	269,473,847	477,229,949
Total Liabilities	1,757,606,476	1,896,980,859	733,088,141	940,778,938
Total Equity and Liabilities	4,426,938,374	4,320,457,712	1,397,731,318	1,482,725,837
Net Asset per Share	8.70	7.90	2.17	1.77

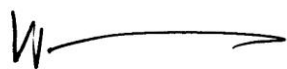
Note: The above figures are not audited.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.



Senior Manager - Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:



Director



Director

The accounting policies and notes form an integral part of the financial statements.

January 24, 2020
Colombo.

BPPL HOLDINGS PLC
INCOME STATEMENT

Note	Group				Company				
	Quarter ended 31 December		Period ended 31 December		Quarter ended 31 December		Period ended 31 December		
	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	
Revenue	673,613,532	708,841,913	2,017,009,020	1,965,773,107	172,218,692	157,479,429	565,034,364	483,880,340	
Cost of Sales	(434,212,757)	(446,217,671)	(1,300,827,145)	(1,271,274,972)	(107,727,792)	(125,620,058)	(362,012,750)	(394,722,326)	
Gross Profit	239,400,775	262,624,242	716,181,875	694,498,135	64,490,900	31,859,371	203,021,614	89,158,014	
Other Operating Income	2,407,530	3,552,831	6,394,864	7,527,233	1,048,668	1,021,105	58,535,343	2,448,238	
Distribution Costs	(57,059,700)	(57,796,238)	(170,180,634)	(155,608,281)	(4,958,458)	(7,276,374)	(14,289,899)	(23,357,945)	
Administrative Expenses	(76,571,624)	(135,117,889)	(223,340,652)	(277,741,181)	(15,204,151)	(13,073,150)	(46,393,833)	(49,669,167)	
Progressive insurance claim on property damage	8	-	-	144,500,000	-	(3,750,000)	-	41,250,000	-
Inventory and fixed assets quantified and written-off to date due to fire related damages	8	-	-	(144,449,612)	-	-	-	(44,939,005)	-
Net Finance (Cost)/ Income	(7,211,267)	(8,208,961)	(19,957,781)	(17,193,176)	(79,380)	(1,508,262)	(1,762,534)	(4,451,324)	
Profit Before Tax	100,965,714	65,053,985	309,148,060	251,482,730	41,547,579	11,022,690	195,421,686	14,127,816	
Income Tax (Expense)/ Reversal	(1,786,691)	(10,956,452)	(8,061,252)	(35,314,142)	(3,954,900)	(1,567,197)	(17,493,814)	(2,718,373)	
Profit for the Period	99,179,023	54,097,533	301,086,808	216,168,588	37,592,679	9,455,493	177,927,872	11,409,443	
Earnings/ (Loss) per Ordinary Share (Rs.)	0.32	0.18	0.98	0.70	0.12	0.03	0.58	0.04	

Note: The above figures are not audited.
The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF COMPREHENSIVE INCOME

Note	Group				Company			
	Quarter ended 31 December		Period ended 31 December		Quarter ended 31 December		Period ended 31 December	
	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.
Profit for the Period	99,179,023	54,097,533	301,086,808	216,168,588	37,592,679	9,455,493	177,927,872	11,409,443
Other Comprehensive Income								
Retirement Benefit Obligations Actuarial Gain/ (Loss)	-	-	-	-	-	-	-	-
Deferred Tax Attributable to Land Revaluation	-	-	-	-	-	-	-	-
Deferred Tax Attributable to Actuarial Gain/ (Loss)	-	-	-	-	-	-	-	-
Total Other Comprehensive Income/ (Loss) for the Period	-	-	-	-	-	-	-	-
Total Comprehensive Income/ (Loss) for the Period	99,179,023	54,097,533	301,086,808	216,168,588	37,592,679	9,455,493	177,927,872	11,409,443

Note: The above figures are not audited.
The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs.	Revaluation reserve Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 1st April 2018	100,371,584	259,933,800	1,819,860,551	2,180,165,935
Profit for the Period	-	-	216,168,588	216,168,588
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	216,168,588	216,168,588
Dividend Paid	-	-	(55,223,976)	(55,223,976)
Balance as at 31st December 2018	100,371,584	259,933,800	1,980,805,163	2,341,110,547
Balance as at 1st April 2019	100,371,584	259,933,800	2,063,171,470	2,423,476,854
Profit for the Period	-	-	301,086,808	301,086,808
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	301,086,808	301,086,808
Dividend Paid	-	-	(55,231,804)	(55,231,804)
Balance as at 31st December 2019	100,371,584	259,933,800	2,309,026,474	2,669,331,858
Company				
Balance as at 1st April 2018	100,371,584	257,827,800	313,335,990	671,535,374
Profit for the Period	-	-	11,409,443	11,409,443
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	11,409,443	11,409,443
Dividend Paid	-	-	(55,223,976)	(55,223,976)
Balance as at 31st December 2018	100,371,584	257,827,800	269,521,457	627,720,841
Balance as at 1st April 2019	100,371,584	257,827,800	183,747,515	541,946,899
Profit for the Period	-	-	177,927,872	177,927,872
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	177,927,872	177,927,872
Dividend Paid	-	-	(55,231,804)	(55,231,804)
Balance as at 31st December 2019	100,371,584	257,827,800	306,443,583	664,642,967

Note: The above figures are not audited.
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BPPL HOLDINGS PLC
STATEMENT OF CASHFLOW

For the Period Ended,	Group		Company	
	31-Dec-19 Rs.	31-Dec-18 Rs.	31-Dec-19 Rs.	31-Dec-18 Rs.
Cash Flow from Operating Activities				
Profit Before Tax	309,148,060	251,482,730	195,421,686	14,127,816
Adjustments for				
Depreciation	74,633,495	64,051,667	19,911,892	14,283,946
Provision for Retirement Benefit Obligations	11,956,215	10,973,912	3,375,000	2,925,000
Interest Income	(565,269)	(11,989,952)	(2,893)	(1,672)
Dividend Income	-	-	(55,484,146)	-
Finance Cost	20,523,050	29,183,128	1,765,427	4,452,996
Profit from Disposal of Fixed Assets	-	-	-	-
Operating Profit/ (Loss) Before Working Capital Changes	415,695,551	343,701,485	164,986,966	35,788,086
(Increase)/Decrease in Inventories	68,641,090	(46,725,569)	56,023,890	(47,354,327)
(Increase)/Decrease in Trade and Other Receivables	(150,246,996)	(133,404,089)	(36,764,624)	(20,837,510)
Increase/(Decrease) in Trade and Other Payables	(9,582,117)	(47,688,833)	(67,216,245)	130,046,972
Cash Generated from Operations	324,507,528	115,882,994	117,029,987	97,643,221
Income Tax Paid	(60,579,902)	(18,810,878)	(6,611,971)	(2,595,740)
Retirement Benefit Obligations Costs paid	(3,262,680)	(9,347,535)	(1,585,413)	(791,340)
Interest Paid	(20,523,050)	(29,183,128)	(1,765,427)	(4,452,996)
Net Cash Flow from Operating Activities	240,141,896	58,541,453	107,067,176	89,803,145
Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment	(74,898,625)	(481,907,430)	43,508,712	(38,363,484)
Interest Received	565,269	11,989,952	2,893	1,672
Dividend Received	-	-	55,484,146	-
Net Cash Flows used in Investing Activities	(74,333,356)	(469,917,478)	98,995,751	(38,361,812)
Cash Flow from Financing Activities				
Net of Interest Bearing Loans and Borrowings	(102,910,625)	510,641,325	(155,839,646)	15,983,600
Dividends Paid	(55,231,804)	(55,223,976)	(55,231,804)	(55,223,976)
Net Cash Flows from/(used in) Financing Activities	(158,142,429)	455,417,349	(211,071,450)	(39,240,376)
Net Increase/ (Decrease) in Cash and Cash Equivalents	7,666,111	44,041,324	(5,008,523)	12,200,957
Cash and Cash Equivalent at the beginning of the period	15,374,040	(773,954)	(2,254,763)	(8,504,028)
Cash and Cash Equivalent at the end of the period	23,040,151	43,267,370	(7,263,286)	3,696,929
<u>Cash and Cash Equivalent Analysis</u>				
Cash and Bank Balances	53,843,401	56,342,359	2,938,782	6,369,975
Bank Over Draft	(30,803,250)	(13,074,989)	(10,202,068)	(2,673,046)
Cash and Cash Equivalent at the end of the period	23,040,151	43,267,370	(7,263,286)	3,696,929

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

1 CORPORATE INFORMATION

BPPL Holdings PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The Company's parent undertaking is Infinity Capital (Private) Limited, which is incorporated in Sri Lanka. The Group is principally engaged in the provision of wooden handles, brooms, brushes, mops, synthetic fibre and synthetic yarn. The registered office of the Company and principal place of business is situated at Level 17, Access Towers, No. 278/4, Union Place, Colombo 02.

The Interim Consolidated Financial Statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually Group entities). The subsidiaries of the Company are set out below,

Subsidiary	Controlling interest
Beira Brush (Private) Limited	100%
Eco Spindles (Private) Limited	100%
BPPL Enterprises (Private) Limited	100%

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The Interim condensed Financial Statements of the Company and Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2019 including the changes to accounting policies as a result of adapting to Sri Lanka Financial Reporting Standards, ("SLFRSs/LKASs").

2.2 Basis of measurement

The Financial Statements have been prepared on the historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold Land and buildings are measured at cost at the time of acquisition and construction and subsequently at revalued amounts, which are the fair values at the date of revaluation less accumulated depreciation and impairment losses, if any.
- Employee benefits are recognized as the net total of the plan assets, plus unrecognized past service cost and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

2 BASIS OF PREPARATION (Cont...)**2.3 Functional Currency and Presentation Currency**

All values presented in the Financial Statements are in Sri Lankan Rupees which is the Group's functional currency, unless otherwise indicated.

3 ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 March 2019, except for the adoption of new standards effective as of 1 April 2019. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

4 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES**4.1 Finance Commitments**

There are no any material financial commitments.

4.2 Contingent Liabilities

There are no any material contingent liabilities.

5 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.

6 STATED CAPITAL

The Company's stated capital consists of 306,843,357 ordinary shares.

7 DIVIDENDS

The company declared its first interim dividend of Rs 0.18 per ordinary share on 29th July 2019 for the Financial year 2019/20 and the dividend was paid on 19th August 2019.

The company declared its second interim dividend of Rs 0.24 per ordinary share on 27th January 2020 for the Financial year 2019/20 and the dividend will be paid on 17th February 2020.

The Board of Directors confirmed that the company satisfied the solvency test in accordance with section 57 of the companies Act no 7 of 2007 and obtained a certificate from the auditors, prior to declaring the interim dividend.

8 FIRE RELATED DAMAGES

A preliminary assessment has been done on the damage caused to the inventory and fixed assets due to the fire. Accordingly an interim claim was received for Rs.144,500,000/-. As per SLFRS/LKAS a provision amounting to Rs.144,449,612/- has been made for the carrying values of the damaged inventory and fixed assets included in the Interim Claim. Final insurance claim has been submitted and the evaluation is in progress.

9 INVESTOR INFORMATION
9.1 Share Trading Information

	Quarter Ended		Year Ended	
	31-Dec-19	31-Dec-18	31-Mar-19	31-Mar-18
Share Information				
Highest Price (Rs.)	13.70	13.00	13.50	16.00
Lowest Price (Rs.)	10.20	11.30	9.80	12.00
Closing Price (Rs.)	12.20	12.50	9.90	13.20

9.2 Public Holding as at 31st December 2019

The Company is in compliance with the Minimum Public Holding requirements for Companies listed in the Diri Savi Board as per Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange, under Option 2, i.e. Float-Adjusted Market Capitalization is less than Rs.1 Billion with more than 200 Public Shareholders and a Public Holding percentage of 10%.

Ordinary shares of the Company held by the public as at 31st December 2019;

Float-Adjusted Market Capitalization	Rs. 374.3 Mn
Percentage of Ordinary Shares Held by the Public	10%
Number of Public Shareholders	997

There were no non-voting shares as at 31st December 2019.

The Stock Exchange code for BPPL Holding PLC shares is “BPPL”.

9.3 Twenty Major Shareholders

No	Name of the Shareholder	No. of Shares as at 31 st December 2019	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	LOLC Investments Ltd	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	41,229,208	13.44%
4	Hallsville Trading Group Inc	1,500,000	0.49%
5	Seylan Bank PLC/ Karagoda Loku Gamage Udayananda	1,207,840	0.39%
6	Mr. Hirdaramani Mahesh Lalchand	1,032,100	0.34%
7	Mr. Samaranayake Nihal Parakrama De Alwis	1,000,000	0.33%
8	Mrs. Melliush Sarah Elizabeth	815,860	0.27%
9	Alpex Marine (Pvt) Ltd	800,000	0.26%
10	Jafferjee Brothers (Exports) Limited	772,800	0.25%
11	Mr. Fernando Merrill Joseph	750,000	0.24%
12	Mr. Hirdaramani Akshay Anil	732,100	0.24%
13	Mr. Vasudevan Subramaniam	700,000	0.23%
14	Ambeon Holdings PLC	645,100	0.21%
15	People'S Leasing & Finance PLC/ Mr.D.M.P.Disanayake	560,600	0.18%
16	Mr. Ramanayake Gihan Chandana Sumithalal	537,490	0.18%
17	People'S Leasing & Finance PLC/ K.L.Udayananda	535,377	0.17%
18	GF Capital Global Limited	476,600	0.16%
19	Mr. Esufally Murtazaali Abidhussen Hassanaly	461,126	0.15%
20	Katunayake Garments Limited	419,200	0.14%
		289,104,550	94.22%

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

10 OPERATING SEGMENTS INFORMATION

Business Segment	Note	Brushware		Filament		Eliminations and Adjustments		Consolidated	
		2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.
<i>For the quarter ended 31st December</i>									
Revenue		741,208,452	740,145,492	132,530,409	151,503,307	(200,125,329)	(182,806,886)	673,613,532	708,841,913
Cost of Sales		(542,446,158)	(543,940,281)	(92,902,928)	(86,095,276)	201,136,329	183,817,886	(434,212,757)	(446,217,671)
Gross Profit		198,762,294	196,205,211	39,627,481	65,408,031	1,011,000	1,011,000	239,400,775	262,624,242
Other Operating Income/ (Loss)		399,001	2,483,914	3,019,529	2,079,917	(1,011,000)	(1,011,000)	2,407,530	3,552,831
Distribution Costs		(54,799,514)	(53,441,013)	(2,260,186)	(4,355,225)	-	-	(57,059,700)	(57,796,238)
Administrative Reversal/ (Expenses)		(63,385,554)	(14,753,216)	(13,186,070)	(120,364,673)	-	-	(76,571,624)	(135,117,889)
Progressive insurance claim on property damage	8	-	-	-	-	-	-	-	-
Inventory and fixed assets quantified and written-off to date due to fire related damages	8	-	-	-	-	-	-	-	-
Net Finance (Cost)/ Income		(7,007,485)	(8,257,892)	(203,782)	48,931	-	-	(7,211,267)	(8,208,961)
Profit Before Tax		73,968,742	122,237,004	26,996,972	(57,183,019)	-	-	100,965,714	65,053,985
Income Tax (Expense)/ Reversal		(3,534,614)	(3,210,758)	1,747,923	(7,745,694)	-	-	(1,786,691)	(10,956,452)
Profit for the Period		70,434,128	119,026,246	28,744,895	(64,928,713)	-	-	99,179,023	54,097,533

Note: The above figures are not audited.

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

10 OPERATING SEGMENTS INFORMATION

Business Segment	Note	Brushware		Filament		Eliminations and Adjustments		Consolidated	
		2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.
<i>For the period ended 31st December</i>									
Revenue		2,281,036,064	2,082,989,910	362,317,431	395,091,439	(626,344,475)	(512,308,242)	2,017,009,020	1,965,773,107
Cost of Sales		(1,678,911,560)	(1,556,502,125)	(251,293,059)	(230,114,089)	629,377,474	515,341,242	(1,300,827,145)	(1,271,274,972)
Gross Profit		602,124,504	526,487,785	111,024,372	164,977,350	3,032,999	3,033,000	716,181,875	694,498,135
Other Operating Income/ (Loss)		58,554,994	4,269,500	6,357,016	6,290,733	(58,517,146)	(3,033,000)	6,394,864	7,527,233
Distribution Costs		(162,790,211)	(147,128,342)	(7,390,423)	(8,479,939)	-	-	(170,180,634)	(155,608,281)
Administrative Expenses		(188,251,144)	(139,817,480)	(35,089,508)	(137,923,701)	-	-	(223,340,652)	(277,741,181)
Progressive insurance claim on property damage	8	144,500,000	-	-	-	-	-	144,500,000	-
Inventory and fixed assets quantified and written-off to date due to fire related damages	8	(144,449,612)	-	-	-	-	-	(144,449,612)	-
Net Finance (Cost)/ Income		(18,879,654)	(17,074,423)	(1,078,127)	(118,753)	-	-	(19,957,781)	(17,193,176)
Profit Before Tax		290,808,877	226,737,040	73,823,330	24,745,690	(55,484,147)	0	309,148,060	251,482,730
Income Tax (Expense)/ Reversal		(22,671,978)	(19,723,934)	14,610,726	(15,590,208)	-	-	(8,061,252)	(35,314,142)
Profit for the Period		268,136,899	207,013,106	88,434,056	9,155,482	(55,484,147)	0	301,086,808	216,168,588
Assets, Equity & Liabilities									
<i>As at 30th September</i>									
Total Non-Current Assets		1,745,410,839	1,909,624,168	1,827,903,806	1,520,865,262	(726,151,135)	(726,151,136)	2,847,163,510	2,704,338,294
Total Current Assets		2,421,602,926	1,997,695,083	316,657,938	247,452,067	(1,158,486,000)	(658,082,890)	1,579,774,864	1,587,064,260
Total Assets		4,167,013,765	3,907,319,251	2,144,561,744	1,768,317,329	(1,884,637,135)	(1,384,234,026)	4,426,938,374	4,291,402,554
Total Equity		2,258,280,134	2,039,419,418	785,578,878	689,206,298	(374,527,114)	(387,143,570)	2,669,331,898	2,341,482,146
Total Non-Current Liabilities		532,794,853	774,936,358	404,841,805	725,606,135	(358,524,449)	(358,524,447)	579,112,209	1,142,018,046
Total Current Liabilities		1,375,938,778	1,092,963,475	954,141,061	353,504,896	(1,151,585,572)	(638,566,009)	1,178,494,267	807,902,362
Total Equity and Liabilities		4,167,013,765	3,907,319,251	2,144,561,744	1,768,317,329	(1,884,637,135)	(1,384,234,026)	4,426,938,374	4,291,402,554

Note: The above figures are not audited.

11 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		31-Dec-19	31-Dec-18
Mr. Sarath Amarasinghe	Chairman	-	-
Dr. Anush Amarasinghe	Managing Director/CEO	-	-
Mr. Vaithilingam Selvaraj	Director-Finance/ CFO	-	-
Mr. B D P D Perera	Director-Factory operations	-	-
Mr. Ranil Pathirana	NED	-	-
Mr. Manjula De Silva	INED	-	-
Mrs. Sharmini Ratwatte	INED	-	-
Mr. Savantha S De Saram	INED	-	-

Office Addresses

Head Office

Level 17,
Access Towers,
No. 278/4, Union Place,
Colombo 02

Wood, Brush and Mop Factory

No 88,
Ratnapura Road,
Ingiriya

Synthetic Filament Factory

Batuvita,
Mawgama,
Horana.

Recycling and Yarn Plant

Lot 7,
Horana Export Processing Zone,
Boralugoda,
Poruwadonda,
Horana.

Offshore Offices:

Indonesia

Jl. Raya Pulo Gebang KM 3
Rt 012 Rw 007 Kel.Pulo Gebang. Kec.Cakung
Jakarta Timur 13950
Indonesia

CORPORATE INFORMATION

Company Name	B P P L Holdings PLC	
Date of Incorporation	26 th August 1991	
Legal Form	Incorporated in Sri Lanka on 26 th August 1991 as a public company under the Companies Act No. 17 of 1982 [N (PBS) 291)], re-registered under the Companies Act No. 07 of 2007 on 21 st January 2009 (PB 859), converted to a private limited liability on 20 th July 2012 (PB 859 PV), converted to a public company on 29 th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29 th June 2017 . Authority of Incorporation: Registrar of Companies (ROC), Colombo.	
Company Registration Number	PB 859 PQ	
Registered Office and Current Place of Business	B P P L Holdings PLC, Level 17, Access Towers, No. 278/4, Union Place, Colombo 02. Tel : +94 11 2307168 Fax: +94 11 2307169	
Board of Directors	Mr. Sarath Dayantha Amarasinghe – Chairman Dr. Anush Amarasinghe – Managing Director / Chief Executive Officer Mr. Vaithilingam Selvaraj - Executive Director / Chief Financial Officer Mr. B. D. Prasad Devapriya Perera - Executive Director Mr. Ranil Pathirana – Non-Executive Director Mr. Manjula De Silva - Independent Non- Executive Director Mrs. Sharmini Ratwatte - Independent Non- Executive Director Mr. Savantha De Saram – Independent Non-Executive Director	
Company Secretary	Secretarius (Pvt) Ltd. 3rd Floor, 40, Galle Face Court, Colombo 03. Tel : +94 11 2333431 Fax: +94 11 2381907	
Company Registrar	S S P Corporate Services (Private) Limited, 101, Inner Flower Road, Colombo 03. Tel : +94 11 2573894 Fax : +94 11 2573609 Email : sspsec@slt.net.lk	
Auditors to the Company	Messrs. Ernst & Young (Chartered Accountants) 201, De Saram Place, Colombo 10. Tel : +94 11 2204444 Fax: +94 11 2697369	
Lawyers to the Company	AIM LAW Attorneys-at-Law and Notaries Public No. 514C, R A De Mel Mawatha Colombo 03. Tel: +94 11 2503426/ +94 712 228 044 Email: aimlaw@slt.net.lk	
Company Website	www.bppholdings.com	
Company E-Mail	info@bppholdings.com	
Bankers to the Company	<p><u>Bank of Ceylon</u> 04, Bank of Ceylon Mawatha, Colombo 01.</p> <p><u>National Development Bank</u> 42, DHPL Building, Nawam Mawatha, Colombo 02.</p> <p><u>Sampath Bank</u> 110, Sir James Pieris Mawatha, Colombo 00200</p>	<p><u>Hongkong and Shanghai Banking Corporation Limited</u> 24, Sir Baron Jayathilake Mawatha, Colombo 01.</p> <p><u>Hatton National Bank</u> HNB Towers, 479, T.B. Jayah Mawatha, Colombo 10.</p>