



BPPL Holdings PLC

Unaudited Interim Condensed Consolidated Financial Statements
for the First Quarter Ended
30th June 2019

BPPL Holdings April-June '19 Net Earnings up 23% YoY.

BPPL Holdings announced today its unaudited financial results for the three month period April to June 2019. Net earnings for the quarter were Rs.99 million or Rs. 0.32 per share, up a strong 23% compared to the corresponding period in the previous year where the net earnings were Rs.80 million or Rs. 0.26 per share.

The unfortunate fire on the 28th of July 2019, at the Group's Beira Brush facility should not impact earnings significantly as a) only two buildings, one a warehouse with timber and the second, housing the mop line were affected by the fire b) we have ample timber inventories in other warehouses within the premises c) most mop orders for the 2nd quarter had already been delivered. The balance will be supplied through imports d) we have already commenced discussions with the Italian mop machinery supplier. We expect the new machine to be in Sri Lanka in the next three to four months e) We also expect the two building replacements to be in place by December '19 f) the entire premises was fully insured.

The robust earnings growth was due to a combination of higher revenue, better gross profit margins and operational cost reductions.

Consolidated revenue for the period was Rs.645 million, up 11% over the corresponding period in the previous year. There were three new brush customer signings during the period with one already contributing to quarterly revenue. Brush filament sales to India also continued to grow rapidly, up 89% compared with 1QFY19.

Contributions from the new recycled polyester yarn operations were not recognized in the quarter as trials continued for several new customers. We expect these trials to convert to commercial order quantities with the commencement of the Autumn/Winter 2020 buying season from around October'19 onwards, where orders for yarn are generally placed 12 months in advance.

Gross profit for the period was Rs.243 million, an increase of 14% over the same period the previous year. Gross profit margins were 38% for the quarter, up from 37% in 1QFY19. Gross profit margins rose due a combination of Sri Lankan Rupee depreciation effects and the commissioning of a recycled plastic brush back making plant in 4QFY19 which improved plastic brush profit margins due to a higher proportion of recycled plastic usage. Recycled plastics are generally less expensive than their virgin equivalents.

1QFY20 Group net earnings grew 23% over the same period in the previous year due to more streamlined staff related costs. Administrative expenses fell 8% to Rs68 million for the quarter and part compensated for the higher distribution costs which rose by 39%. The higher distribution costs were largely due to more "door delivered" sales (vs FOB) during the period which resulted in higher freight charges.

One must also note that the first quarter of a financial year is traditionally a slow period for the Group due to factory closures for the April new year holidays. We, therefore, expect quarterly profits to rise in the subsequent quarters, driven by a combination of higher revenue, stable margins and cost controls.

B P P L Holdings PLC

CEO'S REVIEW

About BPPL

Founded in 1984, BPPL Holdings manufactures a range of high quality, durable brushware and cleaning products for both professional and household applications. Leveraging on its sustainable manufacturing and vertically integrated processes, coupled with commitment to consistent quality, on-time delivery, reasonable pricing and flexibility allows it to supply to major distributors and retailers of cleaning tools worldwide.

The Group has in recent years diversified its business lines to include synthetic filament extrusion and polyester yarn production. These new lines cater to customers both in Sri Lanka and overseas and are expected to be dominant contributors to group financials over the medium term.



Dr. Anush Amarasinghe
Managing Director / Chief Executive Officer

BPPL HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION

Balance as at,	Group		Company	
	30-Jun-19 Rs.	31-Mar-19 Rs.	30-Jun-19 Rs.	31-Mar-19 Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	2,852,183,727	2,822,260,956	818,829,208	832,654,175
Leasehold Land	8,677,358	8,351,903	-	-
Intangible Asset	16,365,004	16,285,112	2,271,946	2,374,193
Investment in Subsidiaries	-	-	367,626,688	367,626,688
Deferred Tax Assets	-	1,292,655	-	-
Total Non-Current Assets	2,877,226,089	2,848,190,626	1,188,727,842	1,202,655,056
Current Assets				
Inventories	638,873,288	702,319,787	158,092,896	177,968,793
Trade and Other Receivables	769,826,503	736,429,981	102,083,454	96,848,366
Income Tax Receivables	5,858,991	2,135,057	5,721,662	1,997,728
Deferred Tax	1,117,513	-	-	-
Cash and Bank Balances	33,691,538	31,382,261	5,706,591	3,255,894
Total Current Assets	1,449,367,833	1,472,267,086	271,604,603	280,070,781
Total Assets	4,326,593,922	4,320,457,712	1,460,332,445	1,482,725,837
EQUITY AND LIABILITIES				
Equity				
Stated Capital	100,371,584	100,371,584	100,371,584	100,371,584
Revaluation Reserve	259,933,800	259,933,800	257,827,800	257,827,800
Retained Earnings	2,161,669,532	2,063,171,469	187,171,794	183,747,515
Total Equity	2,521,974,916	2,423,476,853	545,371,178	541,946,899
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	601,318,584	459,775,200	-	-
Deferred Tax Liabilities	126,642,356	125,446,809	88,154,149	86,929,547
Amounts Due to Related Companies	-	-	358,524,448	358,524,448
Retirement Benefit Obligations	64,733,645	61,726,743	18,690,111	18,094,994
Total Non-Current Liabilities	792,694,585	646,948,752	465,368,708	463,548,989
Current Liabilities				
Trade and Other Payables	131,946,667	187,470,170	414,942,212	315,879,645
Income Tax Payable	33,674,914	39,899,693	-	-
Interest Bearing Loans and Borrowings	846,302,840	1,022,662,244	34,650,347	161,350,304
Total Current Liabilities	1,011,924,421	1,250,032,107	449,592,559	477,229,949
Total Liabilities	1,804,619,006	1,896,980,859	914,961,267	940,778,938
Total Equity and Liabilities	4,326,593,922	4,320,457,712	1,460,332,445	1,482,725,837
Net Asset per Share	8.22	7.90	1.78	1.77

Note: The above figures are not audited.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.



Senior Manager - Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:



Director



Director

The accounting policies and notes form an integral part of the financial statements.

July 29, 2019
Colombo.

BPPL HOLDINGS PLC
INCOME STATEMENT

Note	Group		Company	
	Quarter ended 30 June		Quarter ended 30 June	
	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.
Revenue	644,614,848	580,751,994	141,772,554	149,453,959
Cost of Sales	(401,831,904)	(368,629,481)	(116,850,156)	(124,669,337)
Gross Profit	242,782,944	212,122,513	24,922,398	24,784,622
Other Operating Income	2,589,664	1,340,407	986,454	411,598
Distribution Costs	(55,892,083)	(40,327,749)	(4,619,283)	(7,008,013)
Administrative Expenses	(67,489,936)	(73,208,556)	(14,615,782)	(13,869,193)
Net Finance (Cost)/ Income	(8,026,582)	(7,167,743)	(1,559,910)	(1,010,164)
Profit Before Tax	113,964,007	92,758,872	5,113,877	3,308,850
Income Tax Expense	(15,465,945)	(12,903,325)	(1,689,598)	(1,004,975)
Profit for the Period	98,498,062	79,855,547	3,424,279	2,303,875
Earnings/ (Loss) per Ordinary Share (Rs.)	0.32	0.26	0.01	0.01

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF COMPREHENSIVE INCOME

Note	Group		Company	
	Quarter ended 30 June		Quarter ended 30 June	
	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.
Profit for the Period	98,498,062	79,855,547	3,424,279	2,303,875
Other Comprehensive Income				
Retirement Benefit Obligations Acturial Gain/ (Loss)	-	-	-	-
Deferred Tax Attributable to Land Revaluation	-	-	-	-
Deferred Tax Attributable to Acturial Gain/ (Loss)	-	-	-	-
Total Other Comprehensive Income/ (Loss) for the Period	-	-	-	-
Total Comprehensive Income/ (Loss) for the Period	98,498,062	79,855,547	3,424,279	2,303,875

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs.	Revaluation reserve Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 1st April 2018	100,371,584	259,933,800	1,819,860,551	2,180,165,935
Profit for the Period	-	-	79,855,547	79,855,547
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	79,855,547	79,855,547
Dividend Paid	-	-	-	-
Balance as at 30th June 2018	100,371,584	259,933,800	1,899,716,098	2,260,021,482
Balance as at 1st April 2019	100,371,584	259,933,800	2,063,171,470	2,423,476,854
Profit for the Period	-	-	98,498,062	98,498,062
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	98,498,062	98,498,062
Dividend Paid	-	-	-	-
Balance as at 30th June 2019	100,371,584	259,933,800	2,161,669,532	2,521,974,916
Company				
Balance as at 1st April 2018	100,371,584	257,827,800	313,335,990	671,535,374
Profit for the Period	-	-	2,303,875	2,303,875
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	2,303,875	2,303,875
Dividend Paid	-	-	-	-
Balance as at 30th June 2018	100,371,584	257,827,800	315,639,865	673,839,249
Balance as at 1st April 2019	100,371,584	257,827,800	183,747,515	541,946,899
Profit for the Period	-	-	3,424,279	3,424,279
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	3,424,279	3,424,279
Dividend Paid	-	-	-	-
Balance as at 30th June 2019	100,371,584	257,827,800	187,171,794	545,371,178

Note: The above figures are not audited.
The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CASHFLOW

For the Period Ended,	Group		Company	
	30-Jun-19 Rs.	30-Jun-18 Rs.	30-Jun-19 Rs.	30-Jun-18 Rs.
Cash Flow from Operating Activities				
Profit Before Tax	113,964,007	92,758,872	5,113,877	3,308,850
Adjustments for				
Depreciation	25,355,301	20,928,668	6,847,803	4,586,289
Provision for Retirement Benefit Obligations	3,997,753	3,690,000	1,125,000	975,000
Interest Income	(68,693)	(71,577)	(1,085)	(581)
Dividend Income	-	-	-	-
Finance Cost	8,095,275	7,239,320	1,560,995	1,010,747
Profit from disposal of Fixed Assets	-	-	-	-
Operating Profit/ (Loss) Before Working Capital Changes	151,343,643	124,545,283	14,646,590	9,880,305
(Increase)/Decrease in Inventories	63,446,499	(5,728,275)	19,875,897	(9,747,760)
(Increase)/Decrease in Trade and Other Receivables	(33,396,522)	(66,804,921)	(5,235,089)	(14,488,477)
Increase/(Decrease) in Trade and Other Payables	(55,523,302)	(36,647,028)	99,062,381	(36,870,879)
Cash Generated from Operations	125,870,318	15,365,059	128,349,779	(51,226,811)
Income Tax Paid	(24,043,970)	(5,152,947)	(4,188,934)	(956,593)
Retirement Benefit Obligations Costs paid	(990,851)	(409,546)	(529,883)	(126,913)
Interest Paid	(8,095,275)	(7,239,320)	(1,560,995)	(1,010,747)
Net Cash Flow from Operating Activities	92,740,222	2,563,246	122,069,967	(53,321,064)
Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment	(12,426,133)	(13,271,817)	7,079,602	(4,222,323)
Additon to Capital Work In Progress	(43,256,877)	(78,670,799)	-	-
Interest Received	68,693	71,577	1,085	581
Dividend Received	-	-	-	-
Net Cash Flows used in Investing Activities	(55,614,317)	(91,871,039)	7,080,687	(4,221,742)
Cash Flow from Financing Activities				
Net of Interest Bearing Loans and Borrowings	(51,538,447)	131,756,991	(124,955,650)	66,499,493
Dividends Paid	-	-	-	-
Net Cash Flows from/(used in) Financing Activities	(51,538,447)	131,756,991	(124,955,650)	66,499,493
Net Increase/ (Decrease) in Cash and Cash Equivalents	(14,412,542)	42,449,198	4,195,004	8,956,687
Cash and Cash Equivalent at the beginning of the period	15,374,040	(773,954)	(2,254,763)	(8,504,028)
Cash and Cash Equivalent at the end of the period	961,498	41,675,244	1,940,241	452,659
<u>Cash and Cash Equivalent Analysis</u>				
Cash and Bank Balances	33,691,538	58,008,281	5,706,591	7,966,964
Bank Over Draft	(32,730,040)	(16,333,037)	(3,766,350)	(7,514,305)
Cash and Cash Equivalent at the end of the period	961,498	41,675,244	1,940,241	452,659

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

1 CORPORATE INFORMATION

BPPL Holdings PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The Company's parent undertaking is Infinity Capital (Private) Limited, which is incorporated in Sri Lanka. The Group is principally engaged in the provision of wooden handles, brooms, brushes, mops and synthetic fibre. The registered office of the Company and principal place of business is situated at Level 17, Access Towers, No. 278/4, Union Place, Colombo 02.

The Interim Consolidated Financial Statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually Group entities). The subsidiaries of the Company are set out below,

Subsidiary	Controlling interest
Beira Brush (Private) Limited	100%
Eco Spindles (Private) Limited	100%
BPPL Enterprises (Private) Limited	100%

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The Interim condensed Financial Statements of the Company and Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2018 including the changes to accounting policies as a result of adapting to Sri Lanka Financial Reporting Standards, ("SLFRSs/LKASs").

2.2 Basis of measurement

The Financial Statements have been prepared on the historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold Land and buildings are measured at cost at the time of acquisition and construction and subsequently at revalued amounts, which are the fair values at the date of revaluation less accumulated depreciation and impairment losses, if any.
- Employee benefits are recognized as the net total of the plan assets, plus unrecognized past service cost and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

2 BASIS OF PREPARATION (Cont...)

2.3 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees which is the Group's functional currency, unless otherwise indicated.

3 ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 March 2019, except for the adoption of new standards effective as of 1 April 2019. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

4 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES

4.1 Finance Commitments

There are no any material financial commitments.

4.2 Contingent Liabilities

There are no any material contingent liabilities.

5 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.

6 STATED CAPITAL

The Company's stated capital consists of 306,843,357 ordinary shares.

7 DIVIDENDS

The company declared its first interim dividend of Rs 0.18 per ordinary share on 29th July 2019 for the Financial year 2019/20 and the dividend was paid on 19th August 2019.

The Board of Directors confirmed that the company satisfied the solvency test in accordance with section 57 of the companies Act no 7 of 2007 and obtained a certificate from the auditors, prior to declaring the interim dividend.

8 INVESTOR INFORMATION
8.1 Share Trading Information

	Quarter Ended		Year Ended	
	30-Jun-19	30-Jun-18	31-Mar-19	31-Mar-18
Share Information				
Highest Price (Rs.)	11.00	13.50	13.50	16.00
Lowest Price (Rs.)	8.10	11.60	9.80	12.00
Closing Price (Rs.)	9.70	12.50	9.90	13.20

8.2 Public Holding as at 30th June 2019

The Company is in compliance with the Minimum Public Holding requirements for Companies listed in the Diri Savi Board as per Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange, under Option 2, i.e. Float-Adjusted Market Capitalization is less than Rs.1 Billion with 200 Public Shareholders and a Public Holding percentage of 10%.

Ordinary shares of the Company held by the public as at 30th June 2019;

Float-Adjusted Market Capitalization	Rs. 297.6 Mn
Percentage of Ordinary Shares Held by the Public	10%
Number of Public Shareholders	643

There were no non-voting shares as at 30th June 2019.

The Stock Exchange code for BPPL Holding PLC shares is “BPPL”.

8.3 Twenty Major Shareholders

No	Name of the Shareholder	No. of Shares as at 30 th June 2019	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	Lolc Investments Ltd.	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	41,229,208	13.44%
4	Seylan Bank Plc/Arcc Capital (Pvt) Ltd	2,985,170	0.97%
5	Deutsche Bank Ag Singapore Branch	2,600,000	0.85%
6	J.B. Cocoshell (Pvt) Ltd	2,021,715	0.66%
7	Seylan Bank Plc/Karagoda Loku Gamage Udayananda	1,293,563	0.42%
8	Mr. Vasudevan Subramaniam	1,187,323	0.39%
9	Mr. Hirdaramani Mahesh Lalchand	1,032,100	0.34%
10	Mr. Samaranayake Nihal Parakrama De Alwis	1,000,000	0.33%
10	Miss. Page Marianne Mahilmalar	1,000,000	0.33%
12	Jafferjee Brothers (Exports) Limited	772,800	0.25%
13	Mr. Fernando Merrill Joseph	750,000	0.24%
14	Mr. Esufally Murtaza Ali Abidhussen Hassanaly	733,400	0.24%
15	Mr. Hirdaramani Akshay Anil	732,100	0.24%
16	Ambeon Holdings Plc	645,100	0.21%
17	Alpex Marine (Pvt) Ltd	642,000	0.21%
18	Gf Capital Global Limited	476,600	0.16%
19	Katunayake Garments Limited.	419,200	0.14%
20	Mr. Hirdaramani Siddharth Janak	412,700	0.13%
		294,862,128	96.10%

9 OPERATING SEGMENTS INFORMATION

Business Segment	Note	Brushware		Filament		Eliminations and Adjustments		Consolidated	
		2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.
<i>For the quarter ended 30th June</i>									
Revenue		695,096,825	633,586,660	115,615,009	107,847,658	(166,096,986)	(160,682,324)	644,614,848	580,751,994
Cost of Sales		(493,432,546)	(469,705,008)	(75,507,344)	(60,617,797)	167,107,986	161,693,324	(401,831,904)	(368,629,481)
Gross Profit		201,664,279	163,881,652	40,107,665	47,229,861	1,011,000	1,011,000	242,782,944	212,122,513
Other Operating Income/ (Loss)		1,638,722	282,263	1,961,942	2,069,144	(1,011,000)	(1,011,000)	2,589,664	1,340,407
Distribution Costs		(53,584,301)	(38,994,907)	(2,307,782)	(1,332,842)	-	-	(55,892,083)	(40,327,749)
Administrative Expenses		(57,393,467)	(61,920,075)	(10,096,469)	(11,288,481)	-	-	(67,489,936)	(73,208,556)
Net Finance (Cost)/ Income		(7,137,803)	(6,992,164)	(888,779)	(175,579)	-	-	(8,026,582)	(7,167,743)
Profit Before Tax		85,187,430	56,256,769	28,776,577	36,502,103	-	-	113,964,007	92,758,872
Income Tax Expense		(13,493,665)	(9,627,183)	(1,972,280)	(3,276,142)	-	-	(15,465,945)	(12,903,325)
Profit for the Period		71,693,765	46,629,586	26,804,297	33,225,961	-	-	98,498,062	79,855,547
Assets, Equity & Liabilities									
<i>As at 30th June</i>									
Total Non-Current Assets		1,532,638,390	1,533,585,105	1,712,214,386	1,191,538,063	(367,626,687)	(367,626,688)	2,877,226,089	2,357,496,480
Total Current Assets		2,522,023,976	1,923,162,390	269,682,221	215,367,206	(1,342,338,364)	(657,998,254)	1,449,367,833	1,480,531,342
Total Assets		4,054,662,366	3,456,747,495	1,981,896,607	1,406,905,269	(1,709,965,051)	(1,025,624,942)	4,326,593,922	3,838,027,822
Total Equity		2,164,078,252	2,005,010,765	741,456,121	642,525,871	(383,559,457)	(387,515,156)	2,521,974,916	2,260,021,480
Total Non-Current Liabilities		543,036,963	612,981,404	608,182,070	600,523,440	(358,524,448)	(358,524,447)	792,694,585	854,980,397
Total Current Liabilities		1,347,547,151	838,755,326	632,258,416	163,855,958	(967,881,146)	(279,585,339)	1,011,924,421	723,025,945
Total Equity and Liabilities		4,054,662,366	3,456,747,495	1,981,896,607	1,406,905,269	(1,709,965,051)	(1,025,624,942)	4,326,593,922	3,838,027,822

Note: The above figures are not audited.

10 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		30-Jun-19	30-Jun-18
Mr. Sarath Amarasinghe	Chairman	-	-
Dr. Anush Amarasinghe	Managing Director/CEO	-	-
Mr. Vaithilingam Selvaraj	Director-Finance/ CFO	-	-
Mr. B D P D Perera	Director-Factory operations	-	-
Mr. Ranil Pathirana	NED	-	-
Mr. Manjula De Silva	INED	-	-
Mrs. Sharmini Ratwatte	INED	-	-
Mr. Savantha S De Saram	INED	-	-

Office Addresses

Head Office

Level 17,
Access Towers,
No. 278/4, Union Place,
Colombo 02

Wood, Brush and Mop Factory

No 88,
Ratnapura Road,
Ingiriya

Synthetic Filament Factory

Batuvita,
Mawgama,
Horana.

Recycling and Yarn Plant

Lot 7,
Horana Export Processing Zone,
Boralugoda,
Poruwadonda,
Horana.

Offshore Offices:

Indonesia

Jl. Raya Pulo Gebang KM 3
Rt 012 Rw 007 Kel.Pulo Gebang. Kec.Cakung
Jakarta Timur 13950
Indonesia

CORPORATE INFORMATION

Company Name	B P P L Holdings PLC	
Date of Incorporation	26 th August 1991	
Legal Form	Incorporated in Sri Lanka on 26 th August 1991 as a public company under the Companies Act No. 17 of 1982 [N (PBS) 291)], re-registered under the Companies Act No. 07 of 2007 on 21 st January 2009 (PB 859), converted to a private limited liability on 20 th July 2012 (PB 859 PV), converted to a public company on 29 th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29 th June 2017 . Authority of Incorporation: Registrar of Companies (ROC), Colombo.	
Company Registration Number	PB 859 PQ	
Registered Office and Current Place of Business	B P P L Holdings PLC, Level 17, Access Towers, No. 278/4, Union Place, Colombo 02. Tel : +94 11 2307168 Fax: +94 11 2307169	
Board of Directors	Mr. Sarath Dayantha Amarasinghe – Chairman Dr. Anush Amarasinghe – Managing Director / Chief Executive Officer Mr. Vaithilingam Selvaraj - Executive Director / Chief Financial Officer Mr. B. D. Prasad Devapriya Perera - Executive Director Mr. Ranil Pathirana – Non-Executive Director Mr. Manjula De Silva - Independent Non- Executive Director Mrs. Sharmini Ratwatte - Independent Non- Executive Director Mr. Savantha De Saram – Independent Non-Executive Director	
Company Secretary	Secretarius (Pvt) Ltd. 3rd Floor, 40, Galle Face Court, Colombo 03. Tel : +94 11 2333431 Fax: +94 11 2381907	
Company Registrar	S S P Corporate Services (Private) Limited, 101, Inner Flower Road, Colombo 03. Tel : +94 11 2573894 Fax : +94 11 2573609 Email : sspsec@slt.net.lk	
Auditors to the Company	Messrs. Ernst & Young (Chartered Accountants) 201, De Saram Place, Colombo 10. Tel : +94 11 2204444 Fax: +94 11 2697369	
Lawyers to the Company	AIM LAW Attorneys-at-Law and Notaries Public No. 514C, R A De Mel Mawatha Colombo 03. Tel: +94 11 2503426/ +94 712 228 044 Email: aimlaw@slt.net.lk	
Company Website	www.bppholdings.com	
Company E-Mail	info@bppholdings.com	
Bankers to the Company	<p><u>Bank of Ceylon</u> 04, Bank of Ceylon Mawatha, Colombo 01.</p> <p><u>National Development Bank</u> 42, DHPL Building, Nawam Mawatha, Colombo 02.</p> <p><u>Sampath Bank</u> 110, Sir James Pieris Mawatha, Colombo 00200</p>	<p><u>Hongkong and Shanghai Banking Corporation Limited</u> 24, Sir Baron Jayathilake Mawatha, Colombo 01.</p> <p><u>Hatton National Bank</u> HNB Towers, 479, T.B. Jayah Mawatha, Colombo 10.</p>